

NEW GROUP COMMERCIAL DIRECTOR

From the 9th of February, Mr Alessandro Ferrandi has taken the new role of Group Commercial Director.

After leaving LU-VE in 2000, Mr Ferrandi worked for two important multinationals, the Italian *Manuli Rubber Industries S.p.A.* and the Swedish *Trelleborg Wheel Systems S.p.A.*, with growing responsibility and in ever-more important roles which also took him beyond the commercial activities of the companies.

The Commercial Directors of the individual divisions will report to him: Fabio Zoggia (Air-cooled Products), Michele Ampezzan (OEM Products - Coils and doors), Andrea Monti (Close Control) and Giorgio Armenise (Marketing and Commercial Communications).

I would like to wish Alessandro Ferrandi all the very best in his new position and in reaching the ambitious development objectives of our Group.